

**THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUNDS NAMED BELOW**

*If you are in any doubt about the contents of this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.*

*If you have sold or transferred all your units in Value Japan ETF, Value Korea ETF and/or Value Taiwan ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

**IMPORTANT:** *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

*Sensible Asset Management Hong Kong Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.*

*SFC authorisation is not a recommendation or an endorsement of the Trust (as defined below) and the Sub-Funds (as defined below) nor does it guarantee the commercial merits of the Trust and the Sub-Funds or their performance. It does not mean the Trust and the Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.*



## **VALUE ETFS TRUST**

(the “Trust”)

*a Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong comprising three sub-funds*

## **VALUE JAPAN ETF**

## **VALUE KOREA ETF**

## **VALUE TAIWAN ETF**

(each a “Sub-Fund”, collectively the “Sub-Funds”)

*Value Japan ETF (Stock Code: 3084)*  
*Value Korea ETF (Stock Code: 3041)*  
*Value Taiwan ETF (Stock Code: 3060)*

## **ANNOUNCEMENT AND NOTICE OF TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING**

**The termination and the deauthorisation of the Trust and the Sub-Funds will become effective on 17 February 2020. The delisting of the Sub-Funds from the SEHK will also become effective from 9:00 a.m. on 17 February 2020.**

Reference is made to the Announcement and Notice dated 14 November 2019 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waiver from Strict Compliance with Certain Provisions of the Code on Unit Trusts and Mutual Funds” (the “**First Announcement**”) and the Announcement and Notice dated 27 December 2019 titled “Distribution Announcement” (the “**Second Announcement**”) issued by the Manager.

Capitalised terms not defined in this Announcement and Notice shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the investors that the Manager and the Trustee formed an opinion on 11 February 2020 that the Trust and each of the Sub-Funds cease to have any respective outstanding contingent or actual assets or liabilities. The termination process of the Sub-Funds has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Trust and the Sub-Funds (the “**Deauthorisation**”) and the SEHK has approved the delisting of the Sub-Funds from the SEHK (the “**Delisting**”). The Deauthorisation will become effective on 17 February 2020 (the “**Termination Date**”) and the Delisting will also become effective from 9:00 a.m. on the Termination Date.

If you have any questions in relation to the contents of this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager by calling (852) 2143 0628 during office hours which are from 9:00 a.m. to 6:00 p.m. (except Hong Kong statutory holidays), or visiting the website <https://www.valueetf.com.hk><sup>1</sup>.

**Sensible Asset Management Hong Kong Limited**  
as Manager of the Trust and the Sub-Funds

**14 February 2020**

---

<sup>1</sup> The website has not been reviewed by the SFC.